



Morrison Terrebonne Lumber Center Joins Central Network Retail Group, LLC

November 1st, 2011

Natchez, Mississippi – Central Network Retail Group, LLC (CNRG) is proud to announce the addition of Houma, La. –based Morrison Terrebonne Lumber Center as a new partner in the company through the contribution of their operating assets. Doug Gregory, president of Morrison Terrebonne Lumber Center, has also been added to the board of directors at CNRG.

“Doug and his partners, David Vice, Greg Landry, and Keith Voisin have built a great company in Houma. They operate a dominant commercial/builder focused home center as well as a neighborhood True Value hardware store,” said Boyden Moore, president of CNRG. “They completely understood CNRG’s vision for operating multi-format, multi-branded locations since they have been doing it since 2003.” The Morrison Terrebonne Lumber Center store will continue to operate under that name. The St. Charles (La.) True Value store is being converted to a Home Hardware Center.

“The partnership with Doug and his team is exciting because it enhances our market share while at the same time adding expertise to the team at CNRG,” said Jimmy R. Smith, chairman of CNRG. “Doug, David, Greg and Keith will drive our growth along the Gulf Coast as well as help us improve how we approach the contractor and builder business. This is one more step in our goal at CNRG to grow profitably by partnering with solid retail operators and expanding into new areas and with new retail formats.”

“My partners and I are excited about this new venture as it will provide an excellent opportunity to grow our business while maintaining our identity in Terrebonne and Lafourche Parishes,” said Doug Gregory. “Both Boyden and Jim have many years of experience that will only help us continue to move forward.”