

CNRG Announces New Stores

September 6th, 2012

Natchez, Mississippi – On Monday, September 1, Central Network Retail Group, LLC (CNRG) acquired Ace Hardware in Monticello, Mississippi. The store is located at 134 West Broad Street in Monticello. CNRG has converted and rebranded the store as a Home Hardware Center. A grand reopening celebration for the new location is scheduled for September 28. The store has a 14,000 square-foot salesfloor with a large assortment of hardware, paint, electrical, plumbing, tools, lawn & garden, and home organization items.

CNRG is also pleased to announce the opening of a new store in Rayville, Louisiana. Construction is already underway to prepare the site at 2004 South Julie Street in Rayville. The new store is expected to open in November with a 14,000 square-foot salesfloor. In addition to the normal assortment of hardware, paint, electrical, plumbing, tools, lawn & garden, and home organization items; this store will feature a drive-thru lumber yard with a full assortment of lumber and building materials.

"We are excited about the growth of our Home Hardware Center stores," said Jimmy R.Smith, chairman of CNRG. "With these stores we now operate 22 stores under the Home Hardware Center brand in Mississippi, Louisiana, and Tennessee." Boyden Moore, president of CNRG, added, "We are working on growth plans for each of the brands we currently operate as well as assessing opportunities to acquire other brands in new markets. We are excited about this step forward in our growth and look forward to more to come."