

## **CNRG Adds New Store in Germantown, Tennessee**

**June 1, 2020 | Germantown, TN** – John, Marcia, and Justin Wagner, owners and operators of Germantown Hardware in Germantown, Tenn., have agreed to sell their business and operating assets to Central Network Retail Group, LLC ("CNRG"), a multi-format, multi-brand retailer currently operating 110 hardware stores, home centers and lumber yards in 16 states.

"Our family has truly enjoyed the opportunity to serve the Germantown community over the years and we are highly confident in CNRG's ability to carry on the business going forward," John Wagner said. "I am especially proud to be turning the store over to another business from the Memphis area." Wagner and his family have owned the store, formerly an Ace Hardware store, since 2000.

Germantown Hardware will retain its name and will operate as CNRG's 17<sup>th</sup> brand. The store currently offers a full assortment of outdoor power equipment, grills and other outdoor living products, hardware, plumbing, electrical, and lawn and garden supplies. The store also features a shop for small engine repair.

"We have wanted a store in the Memphis area for a long time and Germantown Hardware is the perfect place for CNRG to start," said John Sieggreen, CNRG president. "The store has a great reputation with local customers, known for providing service with a smile and being a 'real hardware store'. We are thrilled to have them on our team."

For more information about CNRG, visit cnrgstores.com.