



CNRG Acquires Wake Forest Ace

November 15th, 2012

Natchez, Mississippi – On Thursday, November 15, Central Network Retail Group, LLC (CNRG) acquired Ace Hardware in Wake Forest, North Carolina. The store is located at 910 Gateway Commons Circle in Wake Forest. CNRG is converting and rebranding the store as a Town & Country Hardware store. A grand reopening celebration for the new location will be held this Spring. The store has a 12,500 square-foot sales floor with a large assortment of hardware, paint, electrical, plumbing, tools, lawn & garden, and home organization items.

“We are excited about the addition of the Wake Forest store to our team in North Carolina,” said Jimmy R. Smith, chairman of CNRG. “With this acquisition we now operate eight stores under the Town & Country Hardware brand in North Carolina.” Boyden Moore, president of CNRG, added, “We are also proud to announce that Phillip Helms is joining our team at CNRG as District Manager for the Town & Country stores. Phillip has built a great store in Wake Forest and has a distinguished career in retail prior to getting into the hardware business. Phillip will help us build the Town & Country brand throughout North Carolina. We are excited about this step forward in our growth and look forward to more to come.”