

CNRG Acquires LumberJack

June 1, 2015 – Natchez, MS – Central Network Retail Group, LLC ("CNRG") is proud to announce the acquisition of LumberJack Building Centers, Inc ("LumberJack") of Algonac, Michigan. The transaction was completed today. LumberJack operates 5 home center stores in the Lake St. Clair area northeast of Detroit. The company was founded in 1964 by Gordon Birgbauer, Jr. who passed away in August of 2014. The stores sell a full assortment of lumber, hardware, plumbing, electrical, tools, paint, and lawn and garden supplies serving both DIY and Pro customers.

"We are excited about the addition of LumberJack as a new brand and geography for CNRG," said Jimmy R. Smith, chairman of CNRG. Boyden Moore, president of CNRG, added, "LumberJack is a great brand in Michigan that we look forward to growing. We were fortunate to meet Gordon in February of 2014 at the Orgill Dealer Market when we first heard the story of how he built his business over the past 50 years. Gordon's passion for his customers and employees was evident in our initial conversations and CNRG is grateful to have the opportunity to carry his legacy forward. This is a great example of the how CNRG can fulfill a need for business owners seeking a transition of ownership."

About Central Network Retail Group, LLC

CNRG currently operates 53 home centers, hardware stores, and lumberyards in ten states under thirteen different brands. CNRG was formed in 2011, by Jimmy R. Smith, president of Home Hardware and Boyden Moore, president of Tyndale Advisors. The company is building a multi-format, multi-brand operating company through strategic partnerships and acquisitions. For more information on the company visit <u>www.cnrgstores.com</u>.

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