



CNRG Adds New Store in Ripley, Tennessee

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Natchez, Mississippi – Central Network Retail Group (CNRG) LLC has announced the purchase of the 38,000-square-foot Cole's Home Solutions store and drive-through lumberyard located in Ripley, Tenn.

"The Cole family has a great business with stores in Millington and Ripley. They are truly innovators in the home center industry. We are proud to have the opportunity to add the Ripley location to our portfolio of stores," said Boyden Moore, president of CNRG. The store will continue to operate under the Cole's Home Solutions name during a transition period, after which it will be renamed as a Home Hardware Center.

"This purchase opens up a new market area for us," said Jimmy R. Smith, chairman of CNRG. "It is our goal at CNRG to grow the number of our retail holdings as we move forward. We are constantly exploring opportunities to partner with solid retail operators to expand into new areas and with new retail formats under the right circumstances and our purchase of the Cole's facility in Ripley is testament to that."