



# CNRG Acquires Elliott's Hardware

February 9th, 2012

Natchez, Mississippi – Central Network Retail Group, LLC (CNRG) is proud to announce the acquisition of Elliott's Hardware, which operates three stores in the Dallas area. The transaction closed on February 1, 2012. All three stores will continue to operate under the Elliott's Hardware name.

"Elliott's Hardware is an iconic brand in the hardware industry. We are very excited about the opportunity to build upon the company's strengths and grow the brand in the Dallas market and beyond," said Boyden Moore, president of CNRG. "We are also pleased that Andrea Spencer, granddaughter of Jerre Elliott, will continue to work with the CNRG team going forward."

"The CNRG team brings a wealth of knowledge to the table," said Spencer. "Joining CNRG's group of stores will provide Elliott's Hardware the resources and expertise we need to grow."

"This is a great opportunity for CNRG," said Jimmy R. Smith, chairman of CNRG. "The acquisition of Elliott's Hardware represents a new market area for us both in terms of geography and store format."