



CNRG Acquires Hiwassee Hardware

October 1, 2014 – Natchez, MS – Central Network Retail Group, LLC (“CNRG”) is proud to announce the addition of Hiwassee Hardware of Hiwassee, Georgia to its portfolio of stores. The transaction was completed today. Hiwassee Hardware was founded in 1947 by H. Dan Paris, Sr. and has served the community’s hardware and lumber needs for the past 67 years. Dan’s son, H. Dan Paris, Jr. has worked in the business with his father since 1980 and took over full responsibility for the business when his father died in 2011. The store sells a full assortment of lumber, hardware, plumbing, electrical, tools, paint and lawn and garden supplies serving both DIY and Pro customers. CNRG is converting the store from Ace to Orgill, introducing some new categories of product, working to improve assortments and merchandising, and implementing new computer systems.

“We are excited about the addition of Hiwassee Hardware to our team in Georgia,” said Jimmy R. Smith, chairman of CNRG. “With this acquisition we now operate five stores in Georgia.” Boyden Moore, president of CNRG, added, “Hiwassee Hardware is a great fit with our strategy at CNRG. Dan and his team have built great relationships with their customers over the years. We are excited to invest in this opportunity and help improve Hiwassee Hardware’s ability to take care of their customers’ needs. This will be a great example of the synergy that CNRG was designed to create.”

Paris commented, “We are pleased to announce our new association with Central Network Retail Group. I know that they will carry on our tradition of dedication to our customers and community. We thank our customers for their support and generosity through the years and look forward to their continued patronage in the years to come.”

About Central Network Retail Group, LLC

CNRG currently operates 47 home centers, hardware stores, and lumberyards in nine states under eleven different brands. CNRG was formed in 2011, by Jimmy R. Smith, president of Home Hardware and Boyden Moore, president of Tyndale Advisors. The company is building a multi-format, multi-brand operating company through strategic partnerships and acquisitions. For more information on the company visit www.cnrghostores.com.

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